



CANCER PREVENTION &  
RESEARCH INSTITUTE OF TEXAS

**TEXAS TAKES ON CANCER**

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Chief Commercialization Officer



# CPRIT Commercialization Program Strategic Vision

- ▶ **Comprehensive Plan** –  
CPRIT Economic Development Subcommittee  
Recommendations adopted August, 2009
- ▶ **Mission** –  
To generate the critical mass necessary and infrastructure capabilities required for a sustainable cancer-related industry in Texas.
- ▶ **Guiding Principle** –  
To create investor-ready companies, Texas must have a community of experienced leaders.



# Commercialization Recommendations

*“To measurably impact start-up, growth and syndication of 20 cancer-related companies in the state over next five years.”*

## ▶ Commercialization-Focused Review

### Commercialization Review Council

- 14 members, Chaired by Bob Ulrich

## ▶ Implement Novel Approaches to Fill Experience Gap

CPRIT-initiated strategic programs focused on growing the Texas life science ecosystem and developing a community of experienced leaders.



# Commercialization Strategic Initiatives

## ✓ CPRIT Virtual Management Company –

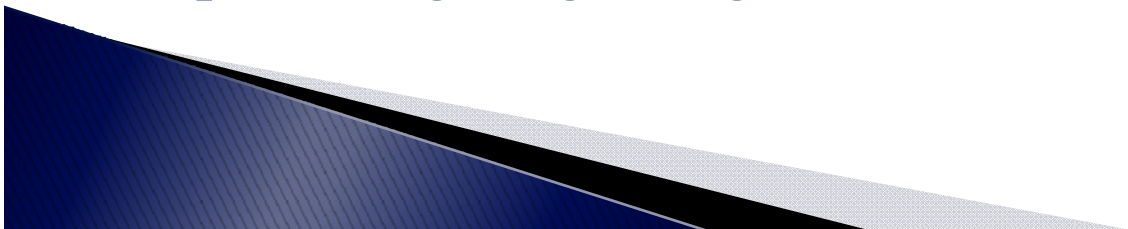
Expert advice and targeted guidance fosters the progress of new and existing oncology companies throughout the state.

## ✓ CPRIT Entrepreneur In Residence Program -

Venture partners and strong management positioned to launch Texas companies built around innovative cancer therapies.

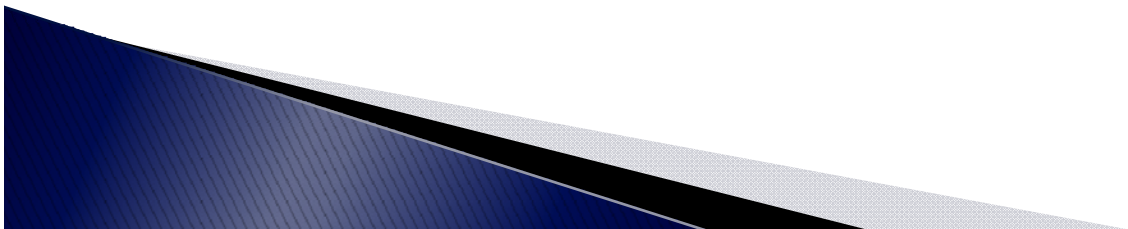
## ✓ Partnerships with Industry -

CPRIT is the convening point for industry partnerships to identify and fund projects to accelerate development of promising drugs, diagnostics and devices.



# Commercialization Next Steps

- **CPRIT Texas Life Science Incubator Programs**  
Grant award support for infrastructure and comprehensive services designed to create and sustain life science incubators throughout Texas.
- **Translational Research Awards**  
Bridges the gap between early stage research discoveries and clinical development.



# Current CPRIT Commercialization Opportunities

- CPRIT currently funding seven companies, with two more companies undergoing due diligence for the November meeting.
- Incubator RFAs due by August 30<sup>th</sup> - recommendations at the November meeting.
- Company applications due August 25<sup>th</sup>
- Translational Research Awards due November 22<sup>nd</sup>
- CPRIT 2<sup>nd</sup> Annual Conference – Focus on commercializing cancer treatments.

